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Please scan this QR code to view the RHP.



# VALUE 360 COMMUNICATIONS LIMITED

(Formerly Known as “Value 360 Communications Private Limited”)

Our Company was incorporated as a private limited company under the name and style of ‘Value 360 Communications Private Limited’, under the Companies Act, 1956, pursuant to a certificate of incorporation dated April 17, 2009 having corporate identification number U22222DL2009PTC189466 issued by the Assistant Registrar of Companies, Delhi & Haryana. Subsequently, our Company was converted into a public limited company pursuant to a resolution passed by our Board of Directors in its meeting held on December 02, 2024, and by the Shareholders in an extraordinary general meeting held on December 27, 2024, and consequently the name of our Company was changed to ‘Value 360 Communications Limited’ and a fresh certificate of incorporation dated January 29, 2025 was issued by the Registrar of Companies, Central Processing Centre. The corporate identification number of our Company is U22222DL2009PLC189466.

Registered Office: 43A, Okhla Industrial Estate, Phase III, South Delhi, New Delhi, Delhi - 110020, India.  
Corporate Office: N.A.  
Tel: 011-46658888; Fax: N.A., Website: [www.value360india.com](http://www.value360india.com); E-mail: [Compliance@value360india.com](mailto:Compliance@value360india.com);  
Contact Person: Ms. Bhakti Sharma, Company Secretary and Compliance Officer  
Corporate Identity Number: U22222DL2009PLC189466

PROMOTERS: MR. KUNAL KISHORE, MR. GAURAV PATRA AND MRS. MANISHA CHAUDHARY

## THE ISSUE

INITIAL PUBLIC ISSUE OF UPTO 42,54,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF VALUE 360 COMMUNICATIONS LIMITED (FORMERLY KNOWN AS “VALUE 360 COMMUNICATIONS PRIVATE LIMITED”), (“VALUE360” OR THE “COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹[●]-/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹[●]-/- PER EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING TO ₹[●] LAKHS (“THE ISSUE”), OF WHICH 2,13,600 EQUITY SHARES OF FACE VALUE OF ₹ [●] /- EACH FOR CASH AT A PRICE OF ₹[●]-/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹[●]-/- PER EQUITY SHARE AGGREGATING TO ₹[●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”), THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 40,40,400 EQUITY SHARES OF FACE VALUE OF ₹ [●]-/- EACH AT A PRICE OF ₹ [●]-/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]-/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREINAFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.44% AND 25.11%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

## ATTENTION INVESTORS - CORRIGENDUM TO THE RED HERRING PROSPECTUS

This corrigendum (“Corrigendum”) is with reference to the Red Herring Prospectus dated April 23, 2026 (“RHP”) filed by Value 360 Communications Limited (“Company”) with the Registrar of Companies.

Investors are requested to note the following amendment in the RHP:

**Amendment in the Chapter titled “Issue Structure” on page 308 of the RHP:**

The number of Equity Shares available for allocation to Non-Institutional Applicants has been incorrectly stated in the RHP. The same shall be read as follows:

- Existing Disclosure:**
  - “Not less than 11,86,800 Equity Shares”
- Revised Disclosure:**
  - “Not less than 11,88,000 Equity Shares”

Accordingly, all references to the number of Equity Shares available for allocation to Non-Institutional Applicants in the RHP shall stand corrected to the revised figure mentioned above.

This Corrigendum should be read in conjunction with the RHP, and all other terms and conditions of the RHP remain unchanged.

Investors are advised to read this Corrigendum along with the RHP before making any investment decision in the Issue.

## PRICE BAND: ₹ 95/- to ₹ 98/- PER EQUITY SHARE OF FACE VALUE RS. 10/- EACH.

THE FLOOR PRICE IS 9.5 TIMES THE FACE VALUE AND CAP PRICE IS 9.8 TIMES THE FACE VALUE OF THE EQUITY  
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2025 AT THE FLOOR PRICE IS 17.56 TIMES AND AT THE CAP PRICE IS 18.11 TIMES.  
BIDS CAN BE MADE FOR A MINIMUM OF 1200 EQUITY SHARES AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER.

BID/ ISSUE OPENS ON*	MONDAY, MAY 04, 2026
BID/ ISSUE CLOSES ON**	WEDNESDAY, MAY 06, 2026

\*Our Company may, in consultation with the BRLMs, consider closing the Bid/ Offer period for QIB one working day prior to the Bid/Offer Closing Date in accordance with the SEBI/ICDR Regulations, 2018.

\*\*UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date.

## BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Our Company was founded by Kunal Kishore and Gaurav Patra as an unregistered partnership firm in 2007. Subsequently, a new company was incorporated under the Companies Act, 1956 on April 17, 2009, under the name and style of ‘Value 360 Communications Private Limited’. Value 360 Communications’ PR Communications vertical offers a comprehensive suite of strategic communication services, including Investor Relations, Crisis Communication, Reputation Management, Digital PR Solutions, and End-to-End Campaign Management. The vertical helps brands build credibility, manage stakeholder perception, and maintain a strong media presence.

Today, V360 Group’s operations are segmented into two synergistic business streams. The first, is Value 360 Communications, its PR communications vertical, encompasses investor relations, crisis communication and reputation management, digital PR solutions, and end-to-end campaign management. This segment reflects the dynamic evolution of the PR landscape—from traditional media relations to a digitally transformed environment where data-driven, real-time engagement is paramount. Over the years Value 360 has been the foundational pillar of V360 group and has built a strong competitive position benefiting from long-term client relationships and a predictable revenue structure.

The second segment, Popcorn PR Plus Communication Private Limited (“Popcorn”) is the digital ads and content solutions business, is equally robust. It includes brand strategy and positioning, social media strategy and management, content creation and production, influencer marketing and collaborations, digital advertising and performance marketing, as well as website and app development. Complemented by offerings in experiential marketing, on-ground activations, retail and packaging design, and media planning and buying, this suite of services is increasingly critical for companies across India seeking to engage a digital-savvy audience and drive market performance.

For further details, please see “Our Business” on page 154 of the red herring prospectus

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE “SEBI (ICDR) REGULATIONS”), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON EMERGE PLATFORM OF NATION STOCK EXCHANGE OF INDIA LIMITED. FOR THE PURPOSE OF THE ISSUE, NATION STOCK EXCHANGE OF INDIA LIMITED SHALL BE THE DESIGNATED STOCK EXCHANGE

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED “ISSUE PROCEDURE” BEGINNING ON PAGE 308 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS HAS BEEN DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, DELHI AS REQUIRED UNDER SECTION 26 OF THE COMPANIES ACT, 2013.


## ALLOCATION OF THE ISSUE

QIB PORTION	NOT MORE THAN 2.00% OF THE NET ISSUE
RETAIL PORTION	NOT LESS THAN 68.00% OF THE NET ISSUE
NON-INSTITUTIONAL PORTION	NOT LESS THAN 29.00% OF THE NET ISSUE
MARKET MAKER PORTION	UPTO 2,13,600 EQUITY SHARES OR 5.02% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INLCUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

At a meeting of the Board of Directors of our Company held on April 27, 2026, the aforesaid price band was approved exclusively by the Independent Directors, with the Executive Directors abstaining from the discussion and voting on this item. The said price band is justified based on the quantitative factors/KPIs disclosed in the “Basis for Issue Price” section beginning on page 127 of the Red Herring Prospectus, read with the weighted average cost of acquisition (WACA) of primary and secondary transactions, as applicable, disclosed therein and reproduced below in this advertisement.

ASBA*	Simple, safe, smart way of Application!!!!	Mandatory in Public issues No cheque will be accepted	*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.
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UPI-Now available in ASBA for Individual Investors (“II”) \*\*  
Investors are required to ensure that the bank account used for bidding is linked to their PAN.  
UPI – Now available in ASBA for Individual Investors applying through Registered Brokers, DPs & RTA. Individual Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

\*ASBA has to be availed by all the investors. UPI may be availed by RIs.

For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section “Issue Procedure” beginning on page 311 of the Red Herring Prospectus. The process is also available on the website of SEBI and Stock Exchanges in the General information Document. ASBA Forms can be downloaded from the website of Emerge Platform of National Stock Exchange of India Limited (“NSE EMERGE” or “Stock Exchange”) and can be obtained from the list of banks that is displaying on website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in).

\*\* List of banks supporting UPI is also available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in). For the list of UPI Apps and Banks live on IPO, please refer to the link: [www.sebi.gov.in](http://www.sebi.gov.in). Axis Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended.

## RISK TO INVESTORS

### RISK TO INVESTORS: SUMMARY DESCRIPTION OF KEY RISK FACTORS BASED ON MATERIALITY

- Our Company, Promoters, Subsidiaries, and Directors are currently involved in ongoing legal proceedings. Any unfavourable outcome in these proceedings could result in liabilities or penalties, which may negatively impact our business, financial performance, cash flows, and reputation.
- Our Company is highly dependency on Public Relations Service Segment for Revenue.
- Expansion into A-Hed creative content production and media buying introduces significant operational, financial, and execution risks, including capital strain, integration challenges, potentially disrupting profitability and operational efficiency.
- The Valuation of proposed investment in Irida Interactive Pvt Ltd is based on future projections and assumptions under DCF method which if not realised may materially affect the accuracy of valuation and investment outcomes.
- We may not be able to effectively integrate the businesses we acquire, which may adversely affect our ability to achieve our growth and business objectives. In addition, acquisitions, including our recent acquisitions, involve numerous risks, any of which could harm our business, results of operations, cash flows and financial condition.
- We work with multiple clients from various locations, and delays or defaults in their payments could disrupt our cash flows. This may impact our working capital and profitability.
- The rapidly evolving digital marketing landscape exposes the Company to technological, regulatory, and consumer behaviour risks, requiring constant adaptation and investment to remain competitive while managing rising compliance and operational costs.
- We do not own any of the properties from which we operate. If we are unable to renew our current leases or if we renew them on terms which are detrimental to our Company, we may suffer a disruption in our operations or increased relocating costs, or both, which could adversely affect our business, results of operations, cash flows and financial condition.
- Failures in IT systems and infrastructure supporting our system and operations could significantly disrupt our operations and have a material adverse effect on our business, results of operations, cash flows and financial condition.
- Though our tech-driven integrated business model provides the opportunity for clients to engage our synergistic services across verticals through integrating AI and automation, we may not be able to effectively cross-leverage our diverse offerings to clients due to a variety of reasons outside of our control. This may adversely affect our growth prospects.

## BASIS FOR OFFER PRICE

The price band shall be updated at all relevant places in prospectus. You can scan QR code given on the first page of the advertisement for the chapter titled “Basis for Issue Price” on Page 127 of the Red Herring Prospectus.

### 1. DETAILS OF SUITABLE RATIOS:

#### 1) Basic and Diluted Earnings per Share (EPS) as per Accounting Standard 20.

On the basis of financials:

Financial Year	EPS (Basic & Diluted)	Weight
2024-25	5.41	3
2023-24	4.12	2
2022-23	1.21	1
Weighted Average EPS	4.28	

#### 2) Price to Earnings (P/E) ratio in relation to Issue Price of ₹ [●] per Equity Share of face value ₹ 10/- each fully paid up.

On the basis of Financials:

Particulars	P/E Ratio at floor price	P/E Ratio at cap price
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2024-25	17.56	18.11
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2023-24	23.06	23.79
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2022-23	78.51	80.99
P/E ratio based on the Weighted Average EPS, as restated	29.55	30.48

#### Industry P/E\*

*Highest	21.14
**Lowest	12.65
***Average	16.89

\*We have taken the lowest P/E from the P/E of Listed Industry Peers.

\*\* We have taken the highest P/E from the P/E of Listed Industry Peers.

\*\*\* Average of Lowest and Highest Industry P/E.

#### 3) Return on Net Worth (RONW)

On the basis of Financials:

Financial Year	Return on Net Worth (%)	Weight
2024-25	23.01%	3
2023-24	36.32%	2
2022-23	16.59%	1
Weighted Average	26.38%	

#### 4) Net Asset Value per Equity Share

On the basis of financials:

Particulars	Net Asset Value (NAV) in Rs.
2024-25	23.45
2023-24	11.36
2022-23	7.32
NAV after the Issue- At Cap Price	45.28
NAV after the Issue- At Floor Price	44.56
NAV after the Issue- At Issue Price	●
Issue Price	●

### 5) Comparison with industry peers

Sr. No.	Name of the company	Face Value (₹ Per Share)	Revenue FY 25 (₹ in lakhs)	EBITDA FY 25 (₹ in lakhs)	EBITDA Margin	EPS (Rs.) (1)	Price^ as on 02/04/2026	P/E Ratio (2)	RoNW (%) (3)	Book value per share (₹) (4)
1.	Value 360 Communications Limited	10	5,474.39	1,181.78	21.59%	5.41**	●	●	23%	23.49
Listed Peer										
2.	Exhicon Events Media Solutions Ltd	10	14,649.94	3,512.92	24.48%	20.06	424.00	21.14	21.13%	86.46
3.	E Factor Experiences Ltd	10	17,370.46	2,668.76	15.36%	15.42	195.00	12.65	28.38%	54.33

\*Financial information for our Company is derived from the Restated Financial Statements as at and for the Fiscal 2025.

\*\*EPS has been calculated on Post Bonus.

\*As on April 02, 2026

Source: All the financial information for listed industry peer mentioned above is sourced from the annual report of the relevant companies for Fiscal 2025, as available on the websites of the Stock Exchanges.

Notes for peer group:

- EPS is taken from audited financial statement
- P/E Ratio has been computed based on the closing market price of equity shares on NSE/BSE on April 02, 2026 divided by the Basic EPS as at March 31, 2025.
- Return on Net Worth (%) = Profit for the year ended March 31, 2025 divided by Total Equity of the Company as on March 31, 2025.
- Book Value is computed as the Total Equity of the Company as on March 31, 2025 divided by the outstanding number of equity shares as on March 31, 2025 post bonus.  
The trading price of the Equity Shares could decline due to the factors mentioned in the section “Risk Factors” on page 28 and any other factors that may arise in the future and you may lose all or part of your investments.

### Key financial and operational performance indicators (“KPIs”)

Key Performance Indicators (KPIs) are imperative to the Financial and Operational performance evaluation of the company. However, KPIs disclosed below shall not be considered in isolation or as substitute to the Restated Financial information. In the opinion of our Management the KPIs disclosed below shall be supplementary tool to the investor for evaluation of the company.

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated April 06, 2026 and the members of the Audit Committee have verified the details of all KPIs pertaining to the Company. Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three years period prior to the date of filing of the Red Herring Prospectus. Further, the KPIs herein have been certified by Raj K Sri & Co., Chartered Accountants, by their certificate dated April 07, 2026.

The KPIs of our Company have been disclosed in the sections “Our Business” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” starting on pages 154 and 266, respectively. We have described and defined the KPIs, as applicable, in “Definitions and Abbreviations” beginning on page 6.

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilization of the proceeds of the Fresh Issue as per the disclosure made in the Objects of the Offer Section, whichever is later or for such other duration as may be required under the SEBI (ICDR) Regulations, 2018.

Set forth below are KPIs which have been used historically by our Company to understand and analyze the business performance, which in result, help us in analyzing the growth of various verticals of the Company that have a bearing for arriving at the Basis for the Issue Price.

The list of our KPIs along with brief explanation of the relevance of the KPI for our business operations are set forth below:

Value 360 Communications Limited					
Key Financial Performance		31-Jan-26	31-Mar-25	31-Mar-24	31-Mar-23
Revenue from Operations (1)		5,471.26	5,457.41	5,059.24	5,114.28
Total Revenue		5,507.75	5,474.39	5,079.73	5,134.14
EBITDA (2)		1,454.77	1,181.78	862.10	568.06
EBITDA Margin (%) (3)		26.41%	21.59%	16.97%	11.06%

Continued on next page...



# दिल्ली सरकार कराएगी 1300 श्रद्धालुओं को सोमनाथ धाम की मुफ्त यात्रा

## मुख्यमंत्री के हस्तक्षेप से नजफगढ़ क्षेत्र की समस्याओं से जल्द मिलेगा छुटकारा : अमित खरखड़ी

### नजफगढ़ वार्ड 127 के निगम पार्षद ने की मुख्यमंत्री से मुलाकात

#### ● क्षेत्र के विकास कोमिलेगी नई गति

नई दिल्ली, प्रातः किरण संवाददाता

नई दिल्ली। मुख्यमंत्री रेखा गुप्ता के नेतृत्व में दिल्ली सरकार सोमनाथ स्वाभिमान पर्व - सोमनाथ यात्रा आयोजित करने जा रही है। मुख्यमंत्री ने इस आयोजन की घोषणा करते हुए कहा कि यह पावन पहल ह्रसोमनाथ स्वाभिमान पर्व - 1000 वर्षों की अखंड आस्था को समर्पित है और दिल्लीवासियों को अपनी आध्यात्मिक जड़ों से जोड़ने का एक महत्वपूर्ण प्रयास है। यह केवल एक यात्रा नहीं, बल्कि सनातन संस्कृति, भारतीय परंपरा और हमारी आध्यात्मिक विरासत से जुड़ने का पावन अवसर है। मुख्यमंत्री ने बताया कि 30 अप्रैल को दिल्ली के सफरदजंग रेलवे स्टेशन से लगभग 1300 श्रद्धालुओं को लेकर एक विशेष ट्रेन गुजरात के सोमनाथ धाम



के लिए रवाना होगी। वह स्वयं इस ट्रेन को झंडी दिखाकर रवाना करेंगी। ट्रेन अगले दिन सुबह सोमनाथ पहुंचेगी। 1, 2 और 3 मई को श्रद्धालुजंन भगवान शिव के पावन ज्योतिर्लिंग सोमनाथ मंदिर के दर्शन करेंगे और आसपास स्थित अन्य प्रमुख मंदिरों के भी दर्शन का पुण्य लाभ प्राप्त करेंगे। पूरी यात्रा निशुल्क होगी। यात्रा के दौरान श्रद्धालुओं के ठहरने, भोजन, पीने के पानी और अन्य आवश्यक सुविधाओं की समुचित व्यवस्था गुजरात सरकार द्वारा सुनिश्चित की जाएगी। इसके लिए उन्होंने गुजरात सरकार का आभार भी

व्यक्त किया। मुख्यमंत्री रेखा गुप्ता ने कहा कि सोमनाथ धाम भगवान शिव की अनंत कृपा, सनातन आस्था और भारत की अमर सांस्कृतिक चेतना का दिव्य प्रतीक है। यह स्थान हमें हमारी उस विरासत की याद दिलाता है, जिसने हर कठिन दौर में भी अपने अस्तित्व और आस्था को अक्षुण्ण बनाए रखा। यह यात्रा उसी अटूट विश्वास और राष्ट्रीय स्वाभिमान का उत्सव है। दिल्ली से बड़ी संख्या में श्रद्धालुओं की भागीदारी इस बात का प्रमाण है कि हमारी सांस्कृतिक जड़ें कितनी गहरी और सशक्त हैं। उन्होंने कहा कि ऐसे आयोजन न केवल धार्मिक आस्था को सुदृढ़ करते हैं, बल्कि सामाजिक समरसता और राष्ट्रीय एकता को भी नई ऊर्जा देते हैं। यह यात्रा ह्मएक भारत, श्रेष्ठ भारतह्म की भावना को और मजबूत करेगी और युवाओं को अपनी

परंपराओं से जुड़ने का अवसर प्रदान करेगी। उन्होंने कहा कि प्रधानमंत्री नरेन्द्र मोदी के नेतृत्व में देश भर में हमारी सांस्कृतिक धरोहरों के संरक्षण, पुनर्जीवन और वैश्विक स्तर पर उनके गौरव को स्थापित करने का सतत कार्य हो रहा है। सोमनाथ धाम भी उसी व्यापक दृष्टि का हिस्सा है, जहां आस्था और आधुनिकता का सुंदर संगम देखने को मिलता है। मुख्यमंत्री ने कहा कि अखंड आस्था के 1000 वर्ष के उपलक्ष्य में देशभर में आयोजित कार्यक्रमों की श्रृंखला का हिस्सा है, जिसका उद्देश्य सोमनाथ की ऐतिहासिक, धार्मिक और सांस्कृतिक महत्व को व्यापक स्तर पर पुनर्संरण और प्रसारित करना है। उन्होंने सभी यात्रियों को शुभकामनाएं देते हुए कहा कि यह यात्रा उनके लिए एक आध्यात्मिक, सांस्कृतिक और प्रेरणादायक अनुभव सिद्ध होगी।

मुख्यमंत्री के हस्तक्षेप से नजफगढ़ क्षेत्र की समस्याओं से जल्द मिलेगा छुटकारा : अमित खरखड़ी

● क्षेत्र के विकास कोमिलेगी नई गति

नई दिल्ली। नजफगढ़ वार्ड 127 के निगम पार्षद एवं शिक्षा कमेटी के डिप्टी चेयरमैन अमित खरखड़ी ने मुख्यमंत्री रेखा गुप्ता से मुलाकात कर क्षेत्र से जुड़े कई अहम जनहित मुद्दों की विस्तार से खर्खा। पार्षद अमित खरखड़ी ने अपने पत्रों के माध्यम से अवगत कराते हुए बताया कि अनधिकृत कॉलोनिनों में विकास कार्यों के लिए उपयोग में आने वाला फंड बंद होने के कारण स्थानीय स्तर पर मूलभूत विकास कार्य प्रभावित हो रहे हैं। इस फंड के बंद होने से निगम पार्षद अपने क्षेत्रों में आवश्यक कार्य जैसे धंसी हुई एंटी टर्टी हुई पुलियों और नालियों की मरम्मत कराने में असमर्थ हो गए हैं, जिससे आम नागरिकों को भारी परेशानियों का सामना करना पड़ रहा है। इस संदर्भ में उन्होंने फंड को पुनः चालू करने की मांग की। दिल्ली नगर निगम में शिक्षा कमेटी के डिप्टी चेयरमैन अमित खरखड़ी ने वार्ड के अंतर्गत गीतांजली एन्क्लेव कॉलोनी में हर वर्ष होने वाली गंभीर जलभराव की समस्या को भी मुख्यमंत्री के समक्ष प्रमुखता से उठाया। उन्होंने बताया कि वह कॉलोनी दिल्ली-हरियाणा सीमा पर स्थित है तथा पास से



गुजरने वाले मुंगेशपुर ड्रेन के टूटने एवं ओवरफ्लो होने के कारण आठ दस फीट तक जलभराव हो जाता है। इससे हजारों स्थानीय निवासियों के जनजीवन पर गंभीर प्रभाव पड़ता है। आवागमन बाधित होता है तथा बीमारियों के फैलने का खतरा बढ़ जाता है। साथ ही किसानों की फसलें भी प्रभावित होती हैं। उन्होंने इस समस्या के स्थायी समाधान के लिए दिल्ली एवं हरियाणा सरकार के बीच समन्वय स्थापित कर आवश्यक कार्यवाही करने का आग्रह किया। पार्षद खरखड़ी ने नजफगढ़ स्थित ऐतिहासिक दिल्ली गेट जो 1857 के स्वतंत्रता संग्राम की घटनाओं का साक्षी रहा है, की कर्जर स्थिति की ओर ध्यान आकर्षित किया। उन्होंने बताया कि वर्ष 2023झ24 में नगर निगम एवं हेरिटेज सेल द्वारा किए गए निरीक्षणों में इस संरचना में गंभीर क्षति और क्षरण के संकेत पाए गए हैं, जो वर्तमान में और अधिक चिंताजनक हो चुके हैं। इस ऐतिहासिक स्थल के समीप हेरिटेज विभाग के अंतर्गत आने वाली भूमि पर ग्रामीण संग्रहालय स्थापित करने का प्रस्ताव भी उन्होंने रखा। इस संग्रहालय के माध्यम से ग्रामीण जीवन, पारंपरिक उपकरण, लोक कला एवं सांस्कृतिक धरोहर का संरक्षण एवं प्रदर्शन किया जा सकेगा, जिससे नई पीढ़ी को अपनी जड़ों से जोड़ने के साथ-साथ पर्यटन को भी बढ़ावा मिलेगा। अमित खरखड़ी ने बताया कि मुख्यमंत्री रेखा गुप्ता ने सभी मुद्दों को गंभीरता से सुनते हुए संबंधित विभागों को आवश्यक निर्देश देने का आश्वासन दिया तथा शीघ्र समाधान का भरोसा दिलाया। अमित खरखड़ी ने मुख्यमंत्री का आभार व्यक्त करते हुए विश्वास जताया कि उनके हस्तक्षेप से नजफगढ़ क्षेत्र की इन महत्वपूर्ण समस्याओं का जल्द समाधान होगा और क्षेत्र के विकास को नई गति मिलेगी।

## दिल्ली की पीक पावर डिमांड 7,000 मेगावाट के पार, 7078 मेगावाट दर्ज की गई

नई दिल्ली, प्रातः किरण संवाददाता

नई दिल्ली। एसएलडीसी डेटा के अनुसार दिल्ली की पीक पावर डिमांड सोमवार को अप्रैल महीने में पहली बार 7,000 मेगावाट के आंकड़े को पार कर गई और दोपहर 3:30 बजे 7,078 मेगावाट तक पहुंच गई। इसकी तुलना में, 2024 और 2025 दोनों ही सालों में 7,000 मेगावाट का स्तर मई में पहुंचा था। बीएसईएस डिस्कॉम्स

ने अपने-अपने इलाकों में 3159 मेगावाट और 1446 मेगावाट की पीक पावर डिमांड को सफलतापूर्वक पूरा किया। बीएसईएस की तैयारी बीएसईएस डिस्कॉम्स दक्षिण, पश्चिम, पूर्व और मध्य दिल्ली में 53 लाख से ज्यादा उपभोक्ताओं और लगभग 2.25 करोड़ निवासियों को भरोसेमंद बिजली सप्लाई सुनिश्चित करने के लिए पूरी तरह से तैयार हैं। इन व्यवस्थाओं में लंबे समय के पीपीए द्विपक्षीय समझौते, दूसरे राज्यों के साथ

बैंकिंग व्यवस्था और लोड का सटीक अनुमान लगाने तथा बिना रुकावट सप्लाई बनाए रखने के लिए एआई और एमएल-आधारित डिमांड फोरकास्टिंग जैसी आधुनिक तकनीकों का इस्तेमाल शामिल है। बीएसईएस डिस्कॉम्स दिल्ली की बढ़ती बिजली की मांग को सफलतापूर्वक पूरा करते आ रहे हैं। दिल्ली को रोशन करने के लिए ग्रीन पावर बीएसईएस के इलाकों में गर्मियों के महीनों के दौरान भरोसेमंद बिजली सप्लाई

सुनिश्चित करने में लगभग 2,670 मेगावाट ग्रीन पावर अहम भूमिका निभाएगी। उम्मीद है कि सोलर पावर का योगदान लगभग 840 मेगावाट, हाइड्रो पावर का लगभग 572 मेगावाट और विंड पावर का लगभग 500 मेगावाट होगा। पंपड स्टोरेज प्लांट्स लगभग 312 मेगावाट बिजली देंगे, जबकि दक्षिण, पश्चिम, पूर्व और मध्य दिल्ली में लगे रूफटॉप सोलर इंस्टॉलेशन लगभग 250 मेगावाट का योगदान देंगे।

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Value 360 Communications Limited				
Key Financial Performance	31-Jan-26	31-Mar-25	31-Mar-24	31-Mar-23
PAT	761.88	579.32	412.49	121.44
PAT Margin (%) (4)	13.83%	10.58%	8.12%	2.37%
Trade Receivables days (5)	164	120	103	103
Inventory days (6)	-	-	-	-
Trade Payable days (7)	98	63	74	54
Return on equity (%) (8)	21.25%	22.77%	35.74%	16.03%
Return on capital employed (%) (9)	31.40%	34.21%	37.18%	35.01%
Debt-Equity Ratio (times) (10)	0.47	0.42	1.26	1.43
Current Ratio (times) (11)	1.47	1.52	1.46	1.78

KPIs disclosed above has been approved by the Audit Committee of the Company in their meeting held on dated April 06, 2026.

- Notes:
- Revenue from operation means revenue from sale of the products
  - EBITDA is calculated as Profit before tax + Depreciation + Finance Costs - Other Income
  - EBITDA Margin is calculated as EBITDA divided by Total Revenue
  - PAT Margin is calculated as PAT for the year divided by Total Revenue
  - Trade receivable days is calculated as closing trade receivables divided by Total Revenue multiplied by 365 for fiscal years
  - Inventory days is calculated as average inventory divided by cost of goods sold multiplied by 365 for fiscal years. There is no inventory as the company is in service based industry.
  - Trade payable days is calculated as closing trade payables divided by cost of goods sold multiplied by 365 for fiscal years. Cost of Goods Sold have been defined as cost of materials consumed plus purchases of stock-in-trade plus changes in inventories of finished goods, stock-in-trade, work-in-progress.
  - Return on Equity is calculated by comparing the proportion of net income against the amount of shareholder equity
  - Return on Capital Employed is calculated as follows: Profit for the year plus finance cost plus tax expenses (EBIT) divided by Total Assets – Current Liabilities
  - Debt to Equity ratio is calculated as Total Debt divided by equity
  - Current Ratio is calculated by dividing Current assets to Current Liabilities

2. Weighted Average Return on Net worth on for Financial Year ending 2025, 2024 and 2023 is 26.38%.

3. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI, as applicable.

a) The price per share of our Company based on the primary/ new issue of shares.

The details of the Equity Shares excluding shares issued under ESOP/ESOS and issuance of bonus shares during the 18 months preceding the date of this red-herring prospectus where such issuance is equal to or more than 5 per cent of the fully diluted paid-up share capital of the Issuer Company (calculated based on the pre-issue capital before such transaction), in a single transaction or multiple transactions combined together over a span of rolling 30 days; and

S. No.	Date of Allotment	No. of Equity Shares allotted	Face value (Rs.)	Issue Price (Rs.)	Nature of consideration	Nature of Allotment
1.	September 18, 2024	9,07,595	10	54.00	Cash	Private Placement
2.	October 14, 2024	3,14,812	10	54.00	Cash	Private Placement
3.	January 07, 2025	3,70,462	10	54.00	Cash	Private Placement
4.	February 28, 2025	52,630	10	57.00	Cash	Preferential Allotment
5.	April 14, 2025	3,99,997	10	57.00	Cash	Private Placement
6.	May 30, 2025	42,000	10	61.00	Cash	Private Placement
7.	July 07, 2025	81,965	10	61.00	Cash	Private Placement
8.	July 15, 2025	32,786	10	61.00	Cash	Private Placement

b) The price per share of our Company based on the secondary sale/ acquisition of shares.

There have been no secondary sale / acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

c) Weighted average cost of acquisition, floor price and cap price:

Type of transaction	Weighted average cost of acquisition(₹ per equity shares)	Weighted average cost of acquisition after Bonus shares adjustment(₹ per equity shares)	Floor Price (in times)	Cap Price (in times)
Weighted average cost of primary / new issue acquisition	58.29	Nil	1.63	1.68
Weighted average cost of secondary acquisition	54.00	Nil	1.76	1.81

\*Calculated for last 18 months

\*\*Calculated for Transfer of Equity Shares.

### ADDITIONAL INFORMATION FOR INVESTORS

Details of proposed /undertaken pre-issue placements from the DRHP filing date: Our company has not undertaken any Pre-IPO Placements from the DRHP filing date.

Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date: N.A.

Details of pre-issue shareholding as at the date of advertisement and post-issue shareholding as at allotment for promoter(s), promoter group and additional top 10 shareholder are as follows:

Particulars	Pre-Issue shareholding		Post-Issue shareholding as at Allotment			
	Name of share holder	No. of equity Shares	As a % of Issued Capital	At the lower end of the price band ₹ 95	At the upper end of the price band ₹ 98	
PROMOTER						
PROMOTER GROUP						
PUBLIC AND TOP 10 SHAREHOLDERS						
Cube Marketing Private Limited		4,96,456	4.05%	4,96,456	3.09%	4,96,456
Setu Securities Private Limited		1,85,185	1.51%	1,85,185	1.15%	1,85,185
Shankar Nath		1,75,438	1.43%	1,75,438	1.09%	1,75,438
Ankit Gera		1,75,438	1.43%	1,75,438	1.09%	1,75,438
Sandeep Yadav		91,617	0.75%	91,617	0.57%	91,617
Chirag Yashwanthai Thakkar		88,600	0.72%	88,600	0.55%	88,600
Jajodia Equity Advisors Services Limited		88,592	0.72%	88,592	0.55%	88,592
Vasundhara Singh		58,561	0.48%	58,561	0.36%	58,561
Huma S Qureshi		46,296	0.38%	46,296	0.29%	46,296
Anil Nagar		46,296	0.38%	46,296	0.29%	46,296
Other Public Shareholder		8,08,329	6.59%	8,08,329	5.02%	8,08,329
IPO		-	-	42,54,000	26.44%	42,54,000
Total (C)		22,60,808	18.44%	1,60,22,742	40.49%	1,60,22,742
Total (A+B+C)		1,22,60,808	100.00%	1,60,90,008	100.00%	1,60,90,008

### INDICATIVE TIMELINE FOR THE ISSUE

Event	Indicative Dates
Bid/Issue Opening Date	Monday, May 04, 2026
Bid/Issue Closing Date	Wednesday, May 06, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	Thursday, May 07, 2026
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account ' (T+2)	On or before Thursday, May 07, 2026
Credit of Equity Shares to Demat accounts of Allottees (T+2)	On or before Friday, May 08, 2026
Commencement of trading of the Equity Shares on the Stock Exchange (T+3)	Monday, May 11, 2026

Note - Our Company in consultation with the Book Running Lead Manager, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date in accordance with the SEBI ICDR Regulations.

### CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS

For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 179 of the Red Herring Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 351 of the Red Herring Prospectus.

### LIABILITY OF MEMBERS OF THE COMPANY

Limited by shares.

### AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE

The Authorized share capital of the Company is Rs. 20,00,00,000 /- divided into 2,00,00,000 Equity Shares. The Issued, Subscribed and Paid-Up share capital of the Company before the Issue is Rs. 12,26,08,080/- divided into 1,22,60,808 Equity Shares of ₹ 10/- each. For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 79 of the Red Herring Prospectus.

### DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI")

It is to be distinctly understood that submission of the red herring prospectus to the securities and exchange board of India (SEBI) should not in any way be deemed or construed that the same has been cleared or approved by SEBI. SEBI does not take any responsibility either for the financial soundness of any scheme or the project for which this offer is proposed to be made or for the correctness of the statements made or opinions expressed in the red herring prospectus. The book running lead manager, Horizon Management Private Limited as certified that the disclosures made in the red herring prospectus are generally adequate and are in conformity with the regulations. This requirement is to facilitate investors to take an informed decision for making an investment in the proposed issue. It should also be clearly understood that while the company is primarily responsible for the correctness, adequacy and disclosure of all relevant information in the red herring prospectus, the book running lead manager, Horizon Management Private Limited, is expected to exercise due diligence to ensure that the company discharges its responsibility adequately in this behalf and towards this purpose, the book running lead manager, Horizon Management Private Limited, shall furnish to SEBI a due diligence certificate dated April 23, 2026 in the format prescribed under schedule vi(a) of the securities and exchange board of India (issue of securities and disclosure requirements) regulations, 2018. The filing of the red herring prospectus does not, however, absolve our company from any liabilities under the companies act, 2013 or from the requirement of obtaining such statutory and other clearances as may be required for the purpose of the proposed issue. SEBI further reserves the right to take up at any point of time, with the book running lead manager any irregularities or lapses in the red herring prospectus.

### DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE)

"As required, a copy of this Offer Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter Ref.: NSE/LIST/5792 dated November 18, 2025, permission to the Issuer to use the Exchange's name in this Offer Document as one of the Stock Exchanges on which this Issuer's securities are proposed to be listed. The Exchange has scrutinized this draft offer document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to this Issuer. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the offer document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this offer document; nor does it warrant that this Issuer's securities will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of this Issuer, its promoters, its management or any scheme or project of this Issuer.

Every person who desires to apply for or otherwise acquire any securities of this Issuer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever."

### CREDIT RATING

This being the issue of Equity Shares, no credit rating is required.

### DEBENTURE TRUSTEE

This being the issue of Equity Shares, the appointment of Trustees is not required.

### IPO GRADING

Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

BOOK RUNNING LEAD MANAGERS	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <b>Horizon Management Private Limited</b> Address: 19, R N Mukherjee Road, Main Building, 2nd Floor, Kolkata - 700001, West Bengal, India Telephone: +91 33 4600 0607 E-mail ID: smeipo@horizon.net.co Investor Grievance ID: investor.relations@horizon.net.co Website: www.horizonmanagement.in Contact Person: Narendra Bajaj SEBI Registration No.: INM000012926 CIN: LT74140WB1998PTC077991	 <b>KFin Technologies Limited</b> Address: KFin Selenium, Tower B, Pkt 31-32, Gachibowli, Financial District, Nanakamguda, Hyderabad – 500032 Telephone: +91 40 6716 2222 Fax No: N.A. Email: value360 ipo@kfintech.com Website: www.kfintech.com Contact Person: Mr. M. Murali Krishna SEBI Registration Number: INR000002221 CIN: LT7400TG2017PLC171649	<b>Bhakti Sharma</b> 52/89, Shahid Habal Nagar, Hansa Beauty Parlour, St. Stephen Circle, Makaravali Road, Ajmer, Rajasthan - 305001, India Tel: +91 8178025783 Email: investor grievance@value360india.com Website: www.value360india.com  <i>Investors can contact our Company Secretary and Compliance Officer, the book running Lead Manager or the Registrar to the Issue, in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.</i>

**AVAILABILITY OF RED HERRING PROSPECTUS:** Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at [www.sebi.gov.in](https://www.sebi.gov.in), the website of the Lead Managers to the Issue at [www.horizonmanagement.in](https://www.horizonmanagement.in), website of company at <https://www.value360india.com/> and website of stock exchange at <https://www.nseindia.com>.

**AVAILABILITY OF ABRIDGED PROSPECTUS:** A copy of the Abridged Prospectus shall be available on the website of the Company, BRLM and NSE at <https://www.value360india.com/>, [www.horizonmanagement.in](https://www.horizonmanagement.in), and <https://www.nseindia.com>.

**SYNDICATE MEMBER:** N.A.

**SUB-SYNDICATE MEMBER:** N.A.

**AVAILABILITY OF BID-CUM-APPLICATION FORMS:** Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Value 360 Communications Limited (Telephone: + 011-46658888). **Lead Managers:** Horizon Management Private Limited (Telephone: +91 33 4600 0607). Bid-cum-application Forms will also be available on the website of NSE (<https://www.nseindia.com>) and the designated branches of SCSBs, the list of which is available at websites of the Stock Exchange and SEBI.

**BANKER TO THE ISSUE, ESCROW COLLECTION BANK AND REFUND BANK:** Axis Bank Limited

**SPONSOR BANKER:** Axis Bank Limited

**UPI:** UPI Bidders can also bid through UPI mechanism

**Investor should read the Red Herring Prospectus carefully, including the "Risk Factors" beginning on page 28 of the Red Herring Prospectus before making any investment decision.**

**All capitalized terms used herein and not specifically defined shall have the same meaning as prescribed to them in the Red Herring Prospectus.**

Place: Delhi  
Date: April 27, 2026

**Value 360 Communications Limited** is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the Red Herring Prospectus with Registrar of Companies, Delhi on April 23, 2026, website of lead managers to the issue at [www.horizonmanagement.in](https://www.horizonmanagement.in), website of company at <https://www.value360india.com/> and website of NSE i.e. [www.nseindia.com](https://www.nseindia.com), respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled "Risk Factors" beginning on page 28 of the Red Herring Prospectus. Potential investors should not rely on the Red Herring Prospectus for making any investment decision.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. There will be no public offering in the United States and the securities being offered in this announcement are not being offered or sold in the United States.

For **VALUE 360 COMMUNICATIONS LIMITED**  
On Behalf of the Board of Directors  
**Sd/-**  
**Kunal Kishore**  
(Chairman & Managing Director)